

Meeting of East Midlands Regional Sports Board

to be held on 5 October 2006

at Sport England East Midlands

For

Discussion Decision Information



FUTURE INVESTMENT DECISIONS

Paper no. 4

1 PURPOSE OF THE REPORT

- 1.1 To consider the options for dealing with an increasing number of investment grant applications.
- 1.2 This is a discussion document only at this stage in order to obtain members' views. A decision will taken in due course.

2 COST / FINANCIAL IMPLICATIONS

- 2.1 None

3 KEY OUTCOMES / OUTPUTS

- 3.1 None

4 RECOMMENDATIONS

- 4.1 That members give their views on their preferred option for dealing with applications for funding (Community Investment Fund and Exchequer funding).

5 KEY POINTS

- 5.1 As members will have gathered from the report on the Investment Strategy (paper 2) it is anticipated that the number of funding applications will increase over the next 18 months.
- 5.2 Currently all applications are considered by the Board at quarterly meetings or via the e-mail decision making system. It is necessary for some applications to be considered via e-mail as the organisation has a 10 weeks turn around period and therefore cannot wait for the next Board meeting.

- 5.3 In order to deal with the anticipated increase in the number of applications, there are 3 options for members to consider –
- Continue as at present with applications considered by the Board or via e-mail.
 - Increase the number of Board meetings to say 6 a year.
 - Resurrect the Investment Sub Group – a small group of Board members who could meet more regularly and, if necessary at short notice, to consider applications.

- 5.4 If the latter option to appoint an Investment Sub Group was pursued it is recommended –

- That the sub group should comprise 5 members.
- That the sub group be given delegated authority to deal with all applications for funding.
- That a list of applications to be considered at a meeting be circulated to all members prior to the meeting so that individual comments can be submitted to the sub group.
- That the minutes of meetings of the sub group be submitted to the Board for information.

6 **FIT WITH REGIONAL PLAN (OUTCOMES AND PRINCIPLES)**

Not applicable.

APPENDICES **None**

BACKGROUND

WEB LINKS